IKCC
International Kidney Cancer Coalition

2019 Financial Statements

These figures are extracted from the complete annual report 2019 of Stichting International Kidney Cancer Coalition in Ouder-Amstel as determined by the Board on February 28, 2020.

This annual report has been provided with an unqualified auditor's report, under condition that the corresponding figures included in the profit and loss account, in the statements of changes and in the related notes were not audited because the annual accounts 2018 were not audited, by Van Hoesel/De Blaey Accountancy B.V. on February 28, 2020.



Anne Wilson
Secretary/Treasurer

2. FINANCIAL STATEMENTS

2.1 Balance sheet as of 31 December 2019

(After result appropriation)

	31 December 2019		31 December 2018	
ASSETS	€	€	€	€
Current assets				
Receivables				
Other prepayments and accrued income	67,210		1,216	
		67,210		1,216
Cash at bank and in hand		667,995		524,877
Total assets		735,205		526,093

2.1 Balance sheet as of 31 December 2019

(After result appropriation)

	31 December 2019		31 December 2018	
LIABILITIES	€	€	€	€
Equity capital				
Designated reserves GPS	85,000		-	
Designated reserves Global Summit 2020	116,000		-	
Designated reserves World Kidney Cancer day	120,000		-	
Designated reserves Dashboard Project	44,000		-	
Free reserves	206,700		425,709	
		571,700		425,709
Current liabilities				
Accounts payable	38,121		1,339	
Accrued liabilities	125,384		99,045	
		163,505		100,384
Total liabilities		735,205		526,093

2.2 Statement of income and expenditure 2019

	2019		2018	
	€	€	€	€
Income		651,858		701,657
Expenditure		505,867		469,886
Operating surplus		145,991		231,771
Depreciation tangible fixed assets	-		525	
Result allocation to free reserves		145,991		231,246

2.3 Cash flow statement 2019

The cash flow statement has been prepared according to the indirect method.

	2019		2018	
	€	€	€	€
Cash flow from operating activities				
Operating result		145,991		231,246
Adaptations for:				
Amortisation / depreciation	-		525	
		-		525
Change in working capital:				
Receivables	-65,994		48,051	
Current liabilities (except debts to credit institutions)	63,121		-9,759	
		-2,873		38,292
Cash flow from foundation operations		143,118		270,063
Cash flow from operating activities		143,118		270,063
Movements in cash		143,118		270,063
Notes to the cash resources				
Score by 1 January		524,877		254,814
Movements in cash		143,118		270,063
Score by 31 December		667,995		524,877

Notes to the financial statements

General notes

Activities
The activities of Stichting International Kidney Cancer Coalition, having its registered office at Gemeente Ouder-Amstel primarily consist of:
- The International Kidney Cancer Coalition (IKCC) is an independent international network of patient organisations that focus exclusively, or a specific focus, on kidney cancer. It is legally incoporated as a Foundation in the Netherlands. The organisation was born from a very strong desire among various national kidney cancer patient groups to network, cooperate and share materials, knowledge and experiences. IKCC is governed by a volunteer Board of Directors with members from a minimum of four countries.

The actual activities are carried out at Ouder-Amstel.

Registered office, legal form and registration number at the chamber of commerce
Stichting International Kidney Cancer Coalition, Gemeente Ouder-Amstel has been registered at the Chamber of Commerce under file number 62070665.

Estimates
In applying the principles and policies for drawing up the financial statements, the management of the Foundation makes different estimates and judgements that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under Richtlijnen voor de Jaarverslaggeving voor kleine rechtspersonen (RJk) the nature of these estimates and judgements, including related assumptions, is disclosed in the Notes to the relevant financial statement item.

General accounting policies

General
The financial statements are drawn up in accordance with the Richtlijnen voor de Jaarverslaggeving C1 Kleine Organisaties-zonder-winststreven (RJk C1).
The valuation of assets and liabilities and the determination of the result are based on historical costs. Unless stated otherwise in the resprective basis for the specific balance sheet item, the assets and liabilities are valued according to the cost-price model.
Income and expenditure are allocated to the year to which they are related. Results are only included to the extent they have been achieved on the balance sheet date. Liabilities and potential losses originating before the end of the reporting year are taken into account if they are known before the preparation of the annual accounts.

Comparison with previous year
The valuation principles and method of determining the result are the same as those used in the previous year. The prior year figures are reclassified if this increases the comparability.

Foreign currency

Functional currency
Items included in the financial statements of the Foundation are valued with due regard for the currency in the economic environment in which the Foundation carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of the Foundation.

Notes to the financial statements

Transactions, receivables and liabilities
Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.
Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the income statement, unless hedge-accounting is applied.
Non-monetary assets valued at historical cost in a foreign currency are converted at the exchange rate on the transaction date.

ACCOUNTING POLICIES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Tangible fixed assets
The tangible fixed assets are valued at the acquisition price less cumulative depreciations and, where applicable, with special impairments. The depreciations are based on the estimated economic lifecycle and is calculated on the basis of a fixed percentage of the acquistion price, while allowing for any residual value. Depreciation takes place from the moment the item has come into service.

Accounts receivable
The receivables are initially recognised at fair value and subsequently valued at amortised cost. The fair value and amortised cost are equal to the nominal value. Provisions deemed necessary for the risk of bad debts are deducted. The provisions are determined based on individual assessment of the receivables.

Cash at banks and in hand
Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

Reserves

Free Reserves
The foundation has free reserves, which may be freely spent within the statutory objectives of the organisation. Mutations on the free reserves are done through the result allocation of the statement of income and expenditure.

Designated Reserves
The foundation has designated reserves, which have a more limited designation than the Free Reserves. The limitation of the reserves is imposed by the Board of Directors. Mutations on the designated reserves are done through the result allocation of the statement of income and expenditure.

Current liabilities
On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

Notes to the financial statements

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General
The surplus or deficit is determined as the difference between the total income and total expenses of the year to which they relate.

Income
The income of the foundation is recorded and recognized in the period in which the income has been effectuated. The effectuation is determined based on the sponsorship period or the realization of events.

Expense
The expenses of the Foundation are determined on a historical basis and are attributed to the reporting year to which they relate.

PRINCIPLES FOR THE PREPARATION OF THE CASH-FLOW STATEMENT

Accounting policies for the cash flow statement
The cash flow statement is prepared according to the indirect method. The cash items disclosed in the cash flow statement comprise cash at bank and in hand. Cash flows denominated in foreign currencies have been translated at average estimated exchange rates.

Interest paid and received, dividends received and income taxes are included in cash from operating activities.

2.5 Notes to the balance sheet

ASSETS

Tangible fixed assets
A summary of the movements of tangible fixed assets is given below:

	2019
	€
Acquisition value	525
Accumulated depreciations	-525
Book value as of 1 January	-
Acquisition value	525
Accumulated depreciations	-525
Book value as of 31 December	-

CURRENT ASSETS

Receivables

	31-12-2019	31-12-2018
	€	€
Other prepayments and accrued income		
Costs paid up front	67,210	-
Amounts receivable	-	1,216
	67,210	1,216

Cash at bank and in hand		
ING payment account	18,272	2,217
ING reserve operating account	150,138	150,063
ING US dollar account	499,585	146,597
ING saving account	-	226,000
	667,995	524,877

2.5 Notes to the balance sheet

LIABILITIES

Foundation's capital

	2019	2018
	€	€
Designated reserves GPS		
Value as of 1 January	-	-
Result allocation	85,000	-
Value as of 31 December	85,000	-
Designated reserves Global Summit 2020		
Value as of 1 January	-	-
Result allocation	116,000	-
Value as of 31 December	116,000	-
Designated reserves World Kidney Cancer Day		
Value as of 1 January	-	-
Result allocation	120,000	-
Value as of 31 December	120,000	-
Designated reserves Dashboard project		
Value as of 1 January	-	-
Result allocation	44,000	-
Value as of 31 December	44,000	-

	2019	2018
	€	€
Free reserves		
Value as of 1 January	425,709	194,463
Result financial year	145,991	231,246
From proposal result appropriation	-365,000	-
Value as of 31 December	206,700	425,709

2.5 Notes to the balance sheet

CURRENT LIABILITIES

	31-12-2019	31-12-2018
	€	€
Accounts payable		
Accounts payable	38,121	1,339

	31-12-2019	31-12-2018
	€	€
Accrued liabilities		
Amounts received in advance	88,742	90,435
Payable costs	36,642	8,610
	125,384	99,045

2.6 Notes to the statement of income and expenditure

	2019	2018
	€	€
Income		
Sustaining partnerships	141,333	171,941
Projects	510,525	529,716
	651,858	701,657
Expenditure		
Objective 1: To strengthen the capacity of current and emerging affiliates in their support for patients with Kidney Cancer	111,671	131,290
Objective 2: To advocate for access to best care	88,126	77,247
Objective 3: To increase awareness of Kidney Cancer globally	163,228	155,866
Objective 4: To be an authority in the provision of Kidney Cancer information	72,249	59,220
Objective 5: To foster projects promoting the voice of Kidney Cancer patients in research activities worldwide	70,593	46,263
	505,867	469,886
Depreciation tangible fixed assets		
Equipment	-	525